

Resolution No. 2018-15

A RESOLUTION AUTHORIZING THE MAYOR OF JACKSONVILLE TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT AGREEMENT ON BEHALF OF THE VILLAGE OF JACKSONVILLE FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY

Whereas, the Village of Jacksonville seeks to upgrade existing wastewater facilities; and

Whereas, the Village of Jacksonville intends to apply for Water Supply Revolving Loan Account (WSRLA) funding for the planning, design and or construction of the water facilities; and

Whereas, the Ohio Water Pollution Control Loan Fund requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Jacksonville, Ohio:

SECTION 1. That the Mayor of Jacksonville is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities in Jacksonville, Ohio.

SECTION 2. That the dedicated source of repayment will be water consumer rent collected and deposited to the Water Operating Fund.

SECTION 3. That this Resolution is being passed as an emergency measure under suspension of the rules, to take effect immediately, pursuant to Ohio Revised Code Section 731.30 because it is necessary for the preservation of the health, safety and welfare of the citizens of Jacksonville.

Duly enacted under suspension of the rules this 11TH day of October, 2018.

VILLAGE OF JACKSONVILLE

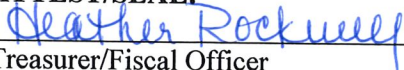
By: 

Mayor

By: 

President of Council

ATTEST/SEAL:


Treasurer/Fiscal Officer